

BOYLE BANCORP, INC.

304 WEST MAIN ST. - DANVILLE, KY 40422

March 2, 2026

Dear Shareholder,

I am pleased to inform you that the Boyle Bancorp Board of Directors has announced a first-quarter dividend of \$1.05 per share. This represents an increase over the prior quarter's dividend of \$1.00 per share. We remain committed to delivering a meaningful quarterly dividend to our shareholders. The dividend will be paid to shareholders who are of record on March 16, 2026, and will be payable on March 30, 2026.

The bank exceeded its budget in 2025 and hit record earnings for the fifth consecutive year. Modeling our financial performance and setting strategic objectives aligned with these goals over an extended period has proven successful. We remain well ahead of our target goals in Earnings Per Share (EPS) and many other important financial performance goals. Our 2026 outlook indicates our financial outcomes will maintain the desired trajectory.

Total asset size remains very close to the \$1 billion mark. Our wealth management unit, known as WealthSouth, now has more than \$1.3 billion in assets under management and over \$5 billion in assets under administration. Lending opportunities across our markets remain strong and we anticipate continued improvement in our Net Interest Margin (NIM).

Our Annual Meeting of Shareholders will be held in person on May 26, 2026, at 11 am. We will host the meeting at 119 Third Street in Danville. This is same location as last year (the former United Methodist Church building next to our main office). We encourage shareholders to attend the meeting.

Our shares have traded most recently between \$113-\$115 after hitting a recent high a month ago of \$127 per share. The current range compares favorably to a year ago when shares were trading at \$83 per share. I want to remind you of our "Investor Relations" page on the Farmers National Bank website. This page provides an overview of Boyle Bancorp, Inc. (BYLB), the benefits of owning BYLB, information on how to purchase additional shares, and a link to our most recent annual report.

I look forward to hearing from you should you have any questions or comments. I can be reached at (859) 238-0657 or via email at marty.gibson@fnbky.com.

Best regards,

Marty Gibson
President/CEO