

December 5, 2025

Dear Shareholder,

I'm pleased to announce our Board of Directors recently voted to pay a fourth-quarter dividend of \$1.00 per share. This will be paid to Shareholders of record as of December 15<sup>th</sup> and will be payable on December 30<sup>th</sup>, 2025.

As the end of 2025 quickly approaches we are wrapping up another record year at the bank. We expect to end the year with record earnings for the 5<sup>th</sup> consecutive year. Total assets remain near \$1 billion. Loan growth exceeded expectations for the year. The impact of our WealthSouth unit has grown significantly. Combining strong fee income from wealth management services with interest income from their commercial lending team, WealthSouth has become an integral part of our overall success.

Speaking of WealthSouth, our Lexington team just moved into a new location. If you happen to be in the area, the new address is 333 East Main St, Lexington, KY. This space is conveniently located with ample parking and great visibility.

Looking ahead, we are finalizing our 2026 budget and will be presenting it to our Board of Directors in December. At this point in the process, I'm pleased with our projections which indicate continued earnings growth. Our strong capital levels put us in a position to strategically continue looking for growth opportunities. Projected organic growth will be prominent in our 2026 story. Additionally, we are planning strategically for acquisition opportunities that might become available.

BYLB shares performed well in the second half of 2025. We have recently hit new highs having traded at \$113 per share recently. Trading volume has also increased, adding some liquidity to our stock. I hope you have noticed some of our recent BYLB communications via social media and taken time to review information now available on our bank website.

Thank you for supporting our bank. I look forward to hearing from you should you have any questions or comments. I can be reached at (859) 238-0657.

My Best,

Marty Gibson

President / CEO