September 11, 2025

Dear Shareholder,

I am pleased to report that our Board of Directors has declared a third-quarter dividend of $1.00 per share. This will be paid to Shareholders of record as of September 15th and will be payable on September 30th, 2025.

Through the first 8 months of 2025, our financial performance has exceeded expectations. Earnings are well ahead of this time last year. Loan growth, non-interest income from our wealth management business, and a very strong net interest margin have led to greater than anticipated earnings. Our asset size has been around $1 billion throughout the year, and ahead of budget.

We are on pace to meet or exceed our year-end income goal and most of our key performance ratios. Over the next few months, our focus will shift to developing a budget for 2026. As I write this letter, the latest economic news includes a weakening jobs report which will likely lead the Federal Reserve to lower interest rates this month. I'm grateful for the strong strategic support and alignment of our management team and board. As a shareholder it's important for you to know that Earnings Per Share growth remains our "North Star".

We have a few new faces around the bank. A couple of our new employees have extensive accounting experience and will fill commercial lending roles for us. As our footprint has grown across the state, we see the need for a Regional Business Development Officer. I am excited to say we have filled that position with an individual who has deep ties across the state of Kentucky. These announcements and a few others will be forthcoming in the next few weeks via our social media outlets, website and other media formats.

BYLB shares have recently moved upward and are most recently trading in the $94.75 range. This time last year we were trading for $79.00 per share. We also hit a recent per share high of $95.31. Shares are yielding around 4%.

I also want to remind you to check out our "Investor Relations" page on the Farmers National Bank website. It can be found under the "About" tab. If you would like more information concerning the purchase of additional shares, please reach out to me and I'll get you in touch with our investment team.

Thank you for supporting our bank. I look forward to hearing from you should you have any questions or comments. I can be reached at (859) 238-0657.

My best,

Marty Gibson

President / CEO